

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

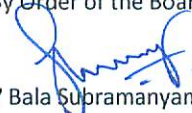
(All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

Sl.No	Particulars	Stand alone				
		Quarter Ended			Year Ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		Audited	Unaudited	Audited	Audited	Audited
1	<b>i. Income from Operations</b>					
	Revenue from operations	182.29	132.10	173.01	665.49	655.43
	Other Income	9.03	10.01	9.10	40.66	34.00
	<b>Total Revenue</b>	<b>191.32</b>	<b>142.11</b>	<b>182.11</b>	<b>706.15</b>	<b>689.43</b>
2	<b>Expenses</b>					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchase of Software products	37.82	3.51	37.65	76.31	88.98
	c. Changes in Inventory of work in progress	-1.16	1.96	(1.20)	0.31	(1.26)
	d. Employee Benefits Expense Finance cost	110.22	96.98	89.73	409.95	357.66
	e. Depreciation and Amortisation Expense	4.41	4.28	3.97	15.66	13.32
	f. Other Expenses	19.82	20.58	12.93	85.99	97.16
	<b>Total Expenses</b>	<b>171.11</b>	<b>127.30</b>	<b>143.08</b>	<b>588.22</b>	<b>555.86</b>
3	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>20.21</b>	<b>14.81</b>	<b>39.03</b>	<b>117.92</b>	<b>133.57</b>
4	Exceptional items	0	0	0	0	0
5	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>20.21</b>	<b>14.81</b>	<b>39.03</b>	<b>117.92</b>	<b>133.57</b>
6	Extraordinary Items	0	0	0	0	0
7	<b>Profit before tax (VII- VIII)</b>	<b>20.21</b>	<b>14.81</b>	<b>39.03</b>	<b>117.92</b>	<b>133.57</b>
8	<b>Tax Expense / (Income)</b>					
	Current tax	0	0	0	0	0
	Deferred tax	0	0	0	0	0
9	<b>Profit/(Loss) for the period</b>	<b>20.21</b>	<b>14.81</b>	<b>39.03</b>	<b>117.92</b>	<b>133.57</b>
10	<b>Earnings per Equity Share</b>					
	a) Basic Earning Per Share	0.17	0.13	0.34	1.02	1.15
	b) Diluted Earning Per Share	0.17	0.13	0.34	1.02	1.15

- The above results for the quarter ended March 31, 2017 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on 20th May 2017
- The Company is primarily engaged in Information Technology and related services. There are no other reportable segments in terms of Accounts Standards 17 on Segment Reporting issued by the The Institute of Chartered Accountants of India.
- Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to confirm with those of the current period.
- Figures of last quarter are balancing figures between audited figures in respect of the year ended 31 March 2017 and the published year to date figures upto the third quarter ended 31 December 2016, as per listing agreement entered in to with the stock exchanges in India.

 Place: Hyderabad  
 Date : 20th May, 2017


By Order of the Board of Directors

  
 V Bala Subramanyam  
 Executive Director  
 DIN: 06399503



**Audited Standalone Statement of Assets and Liabilities**

(Rs. In Lakhs)

Stand alone		
Particulars	As at 31.03.2017	As at 31.03.2016
<b>I. EQUITY &amp; LIABILITIES</b>		
<b>Shareholder's Funds</b>		
(i) Share Capital	1,159.31	1,159.31
(ii) Reserves & Suplus	(404.17)	(522.10)
(iii) Foreign Currency Translation Reserve	-	-
<b>Sub -Total - Shareholders' funds</b>	<b>755.14</b>	<b>637.21</b>
<b>Current liabilities</b>		
(i) Trade Payables	27.93	31.59
(ii) Other Current Liabilities	64.96	61.06
(iii) Short term Provisions	70.72	58.36
<b>Sub-Total_ Current Liabilites</b>	<b>163.62</b>	<b>151.01</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>918.76</b>	<b>788.22</b>
<b>II.ASSETS</b>		
<b>Non-Current Assets</b>		
<b>(i) Fixed assets</b>		
(a) Tangible Assets	24.55	25.96
(b) Intangible Assets	0.02	0.03
(ii) Non-current investments	33.81	33.81
(iii) Long term loans and advances	67.47	67.47
<b>Sub- Total - Non-Current Assets</b>	<b>125.85</b>	<b>127.26</b>
<b>Current assets</b>		
(i) Current Investments	324.68	230.80
(ii) Inventories - Work in Progress	4.16	4.48
(iii) Trade Receivables	54.04	66.84
(iv) Cash and cash equivalents	354.14	307.29
(v) Short term Loans and advances	55.88	51.55
<b>Sub- Total -Current Assets</b>	<b>792.91</b>	<b>660.96</b>
<b>TOTAL- ASSETS</b>	<b>918.76</b>	<b>788.22</b>

Place: Hyderabad

Date : 20th May, 2017

By Order of the Board of Directors

**V.Bala Subramanyam**

*Executive Director*

DIN : 06399503





**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017**

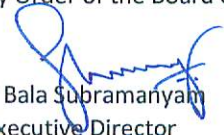
(All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

Sl.No	Particulars	(Rs. In lakhs)	
		Year Ended	
		31-03-2017	31-03-2016
		Audited	Audited
1	<b>i. Income from Operations</b>		
	Revenue from operations	1012.35	1026.44
	Other Income	40.66	34.00
	<b>Total Revenue</b>	<b>1053.01</b>	<b>1060.44</b>
2	<b>Expenses</b>		
	a. Cost of Materials Consumed		-
	b. Purchase of Software products	76.31	88.98
	c. Changes in Inventory of work in progress	0.31	(1.26)
	d. Employee Benefits Expense Finance cost	724.24	718.86
	e. Depreciation and Amortisation Expense	15.66	13.61
	f. Other Expenses	119.12	106.20
	<b>Total Expenses</b>	<b>935.65</b>	<b>926.39</b>
3	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>117.36</b>	<b>134.05</b>
4	Exceptional items	0	0
5	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>117.36</b>	<b>134.05</b>
6	Extraordinary Items	0	0
7	<b>Profit before tax (VII- VIII)</b>	<b>117.36</b>	<b>134.05</b>
8	<b>Tax Expense / (Income)</b>		
	Current tax	0	0
	Deferred tax	0	0
9	<b>Profit/(Loss) for the period</b>	<b>117.36</b>	<b>134.05</b>
10	<b>Earnings per Equity Share</b>		
	a) Basic Earning Per Share	1.01	1.16
	b) Diluted Earning Per Share	1.01	1.16

- The above results for the quarter ended March 31, 2017 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on 20th May 2017
- The Company is primarily engaged in Information Technology and related services. There are no other reportable segments in terms of Accounts Standards 17 on Segment Reporting issued by the The Institute of Chartered Accountants of India.
- Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to confirm with those of the current period.
- Figures of last quarter are balancing figures between audited figures in respect of the year ended 31 March 2017 and the published year to date figures upto the third quarter ended 31 December 2016, as per listing agreement entered in to with the stock exchanges in India.

 Place: Hyderabad  
 Date : 20th May, 2017

By Order of the Board of Directors

  
 V Bala Subramanyam  
 Executive Director  
 DIN: 06399503




**Audited Consolidated Statement of Assets and Liabilities**

(Rs. In Lakhs)

<b>Consolidated</b>		
<b>Particulars</b>	<b>As at 31.03.2017</b>	<b>As at 31.03.2016</b>
<b>I. EQUITY &amp; LIABILITIES</b>		
<b>Shareholder's Funds</b>		
(i) Share Capital	1,159.31	1,159.31
(ii) Reserves & Suplus	(403.70)	(521.18)
(iii) Foreign Currency Translation Reserve	12.87	13.98
<b>Sub -Total - Shareholders' funds</b>	<b>768.48</b>	<b>652.11</b>
Minority Interests	-	-
<b>Current liabilities</b>		
(i) Trade Payables	27.93	57.48
(ii) Other Current Liabilities	64.96	61.06
(iii) Short term Provisions	70.72	58.36
<b>Sub-Total_ Current Liabilites</b>	<b>163.62</b>	<b>176.90</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>932.10</b>	<b>829.01</b>
<b>II.ASSETS</b>		
<b>Non-Current Assets</b>		
<b>(i) Fixed assets</b>		
(a) Tangible Assets	24.55	25.96
(b) Intangible Assets	0.02	0.03
(ii) Non-current investments	-	-
(iii) Long term loans and advances	67.47	67.47
<b>Sub- Total - Non-Current Assets</b>	<b>92.04</b>	<b>93.45</b>
<b>Current assets</b>		
(i) Current Investments	324.68	230.80
(ii) Inventories - Work in Progress	4.16	4.48
(iii) Trade Receivables	54.04	66.84
(iv) Cash and cash equivalents	401.29	381.89
(v) Short term Loans and advances	55.88	51.55
<b>Sub- Total -Current Assets</b>	<b>840.06</b>	<b>735.56</b>
<b>TOTAL- ASSETS</b>	<b>932.10</b>	<b>829.01</b>

Place: Hyderabad

Date : 20th May, 2017

By Order of the Board of Directors

**V.Bala Subramanyam**

Executive Director

DIN : 06399503

