



Hyderabad
28.09.2018

USA

To

The General Manager,
Department of Corporate Services
BSE Limited
Phirozee Jeejhoboy Towers,
Dalal Street, Mumbai – 400001

Dear Sir,

Sub: Summary of the Proceedings of the 24th Annual General Meeting held on Friday the 28th day of September, 2018 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: B2B SOFTWARE TECHNOLOGIES LIMITED, Scrip Code – 531268

The 24th Annual General Meeting of members the Company was held on Friday the 28th day of September, 2018 at its Registered Office.

Mr. V. Bala Subramanyam, Executive Director was requested to Chair the meeting. He occupied the Chair and after ascertaining that the requisite quorum was present called the meeting to the order.

Mr. A. Rambabu, Chairman of Nomination and Remuneration Committee, Mr. M. Rambabu, Chairman of the Audit Committee, Mr. Ch. Suresh, Independent Director and Ms. Rajeswari Immani, Woman Independent Director were also present for the meeting. Mrs. Jhansi Laxmi, Secretarial Auditor and Mr. R. R. Dakshina Murthy Partner of M/s Umamaheswara Rao & Co., Statutory Auditors were also present at the meeting.

The meeting commenced at 11.00 a. m.

The Chairman then delivered his speech. The Ballot voting process was explained to the members of the Company present at the venue of the Annual General Meeting.

The following business was transacted at the 24th Annual General Meeting:

1. Ordinary Resolution – Adoption and approval of the standalone and consolidated financial statements of the company for the year ended 31st March, 2018 and the report of the Board of Directors and Auditors thereon.
2. Ordinary Resolution – Re appointment of Dr. Yaramati Satyanarayana (DIN: 00360679) as Director of the Company liable to retire by rotation.
3. Ordinary Resolution – Ratification of appointment of M/s Umamaheswara Rao & Co., Chartered Accountants as the Statutory Auditors of the Company to hold office till the conclusion of the 25th Annual General Meeting and to authorize the Board of Directors to fix their remuneration for the financial year ended 31st March, 2019





4. Special Resolution – Re appointment of Mr. Arumilli Rambabu (DIN: 03473906) as an Independent Director for a further period of Five years with effect from 1st April, 2020.
5. Special Resolution – Re appointment of Mr. Chode Suresh (DIN: 03473921) as an Independent Director for a further period of Five years with effect from 1st April, 2020.
6. Special Resolution – Re appointment of Mr. Rambabu Mutyala (DIN: 03473901) as an Independent Director for a further period of Five years with effect from 1st April, 2020.
7. Special Resolution – Alteration of Memorandum of Association in line with the provisions of the Companies Act, 2013
8. Special Resolution – Alteration of Articles of Association in line with the provisions of the Companies Act, 2013

The Chairman then invited comments and questions from the members. Queries raised by members on the financials, performance, dividend payment etc., were clarified / answered, by the Chairman with the help of Accounts Manager, to the satisfaction of the members present at the meeting.

The Chairman then invited Mr. D. S. M. Ram, Scrutinizer and requested him to conduct the poll process. The scrutinizer displayed the empty box and then sealed the box in present of two witnesses, who were not in the employment of the Company. He then explained the members about the contents of the ballot paper and the process of voting.

The members then casted their votes on the ballot papers and deposited the same in the ballot box placed in the meeting hall. After allowing reasonable time for the members to cast their votes, the Chairman declared the poll process closed.

The Chairman informed the members that the consolidated results of remote e-voting and ballot held at the venue of 24th Annual General Meeting would be announced within 48 hours of the conclusion of the 24th Annual General Meeting.

The result of voting would be disseminated to BSE Limited and simultaneously placed on the Company's website: www.b2bsoftech.com.

After the members have completed casting their votes in the physical ballot, Mr. Arumilli Rambabu Independent Director proposed vote of thanks to the Members, Directors, Auditors and to the Chairman for conducting the meeting. The Chairman declared the meeting as closed at 11.45 a. m.

This is for your information and records.

Thanking you

Yours sincerely,

For **B2B SOFTWARE TECHNOLOGIES LIMITED**

V. BALA SUBRAMANYAM
Executive Director

DIN: 06399503

