

10.11.2017

USA

To  
The General Manager  
Department of Corporate Relations  
BSE Limited  
Sir Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001.

Dear Sir


**Sub:** Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup>  
September 2017

Please find enclosed the copy of the Unaudited Financial Result for the Quarter and Half Year ended 30<sup>th</sup> September 2017 approved and taken record by the Board of Directors of the Company in their meeting held on 10<sup>th</sup> November 2017. The meeting commenced at 12.00 p. m. and concluded at 01.30 p. m.

This is for your information and records.

Thanking you

For B2B Software Technologies Limited

  
V Bala Subramanyam  
Executive Director  
DIN: 06399503



- Encl: 1) Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup>  
September 2017.  
2) Limited Review Report on Unaudited Financial Results for the Half Year  
ended 30<sup>th</sup> September 2017



**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

(All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2017	30-06-2017	30-09-2016	30-09-17	30-09-16	31-03-2017
		Unaudited	unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Revenue from operations	192.00	205.77	169.26	397.77	351.09	665.49
	Other Income	11.73	11.09	10.45	22.83	21.62	40.66
	<b>Total Revenue (I+II)</b>	<b>203.73</b>	<b>216.86</b>	<b>179.70</b>	<b>420.59</b>	<b>372.72</b>	<b>706.15</b>
2	Expenses						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of Software products	13.74	31.28	10.90	45.02	34.98	76.31
	c) Changes in Inventory of work in progress	-0.35	0.56	(0.03)	0.21	(0.49)	0.31
	d) Employee Benefits Expense Finance cost	122.85	108.92	98.42	231.78	202.75	409.95
	e) Finance cost	31.67	26.42	3.94	58.09	6.97	85.99
	f) Depreciation and Amortisation Expenses	2.84	2.62	22.56	5.46	45.59	15.66
	<b>Total Expenses</b>	<b>170.75</b>	<b>169.80</b>	<b>135.79</b>	<b>340.55</b>	<b>289.81</b>	<b>588.22</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>32.98</b>	<b>47.07</b>	<b>43.92</b>	<b>80.05</b>	<b>82.90</b>	<b>117.92</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before extraordinary items and tax (3-4)</b>	<b>32.98</b>	<b>47.07</b>	<b>43.92</b>	<b>80.05</b>	<b>82.90</b>	<b>117.92</b>
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax (5-6)</b>	<b>32.98</b>	<b>47.07</b>	<b>43.92</b>	<b>80.05</b>	<b>82.90</b>	<b>117.92</b>
8	<b>Tax Expense / (Income)</b>						
	Current tax	13.37	12.95	0.00	26.32	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>19.61</b>	<b>34.11</b>	<b>43.92</b>	<b>53.72</b>	<b>82.90</b>	<b>117.92</b>
10	Other Comprehensive Income						
	Items that will not be reclassified to Profit or (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>19.61</b>	<b>34.11</b>	<b>43.92</b>	<b>53.72</b>	<b>82.90</b>	<b>117.92</b>
12	<b>Earnings per Equity Share</b>						
	a) Basic and diluted Earning Per Share	0.17	0.29	0.38	0.46	0.72	1.02

The above results for the quarter ended September 30, 2017 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on 10th November 2017

The Company is primarily engaged in Information Technology and related services. There are no other reportable segments in terms of IND AS - 108 on Segment Reporting issued by the The Institute of Chartered Accountants of India.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016. The Company adopted IND AS from 01 April 2016, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Impact of transition has been accounted for in the opening reserves.

There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101

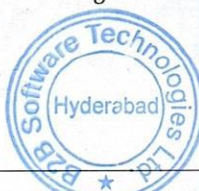
There are no reconciliation item between the corresponding items of the quarter ended 30th September 2017 between the previous Indian GAAP and IND AS

The above results for the quarter ended 30 September 2017 have been subjected to "limited review" by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India. However financial result for quarter ended 30 September 2016 have not been reviewed / audited by the statutory auditors

Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

Place: Hyderabad

Date :10th November, 2017



By Order of the Board of Directors

 V Bala Subramanyam  
 Executive Director

DIN: 06399503

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Corporate Identity Number : L72200TG1994PLC018351



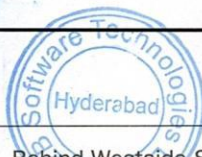
**B2B SOFTWARE TECHNOLOGIES LIMITED**
**Condensed Balance Sheet as at 30 September 2017**

(All amounts in Indian Rupees, except share data and where otherwise stated)

USA

(Rs. In lakhs)

Particulars	Note No.	AS AT	
		September 30, 2017	March 31, 2017
<b>I. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, Plant and Equipment	3	21.49	24.55
(b) Intangible assets	4	0.02	0.02
(c) Financial Assets		-	-
(i) Investments	5	33.81	33.81
(ii) Loans	6	60.00	60.00
(iii) Other financial assets		-	-
(d) Deferred tax assets (net)		-	-
(e) Other non-current assets	7	7.47	7.47
		<b>122.79</b>	<b>125.85</b>
<b>2. Current assets</b>			
(a) Inventories	8	3.96	4.16
(b) Financial Assets		-	-
(i) Current Investments	9	391.90	324.68
(ii) Trade receivables	10	74.88	54.04
(iii) Cash and cash equivalents	11	43.09	64.21
(iv) Bank balances other than (ii) above	12	297.96	289.93
(v) Loans	13	5.49	1.84
(vi) Other financial assets		-	-
(c) Current tax assets (Net)		-	-
(d) Other current assets	14	65.67	54.04
		<b>882.96</b>	<b>792.91</b>
<b>3. Non-current assets held for sale</b>		-	-
<b>Total Assets</b>		<b>1,005.75</b>	<b>918.76</b>
<b>II. Equity and Liabilities</b>			
<b>A. Equity</b>			
(a) Equity share capital		1,159.31	1,159.31
(b) Other equity		(350.45)	(404.17)
		<b>808.86</b>	<b>755.14</b>
<b>B. LIABILITIES</b>			
<b>1. Non-current liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Other non-current liabilities		-	-
		-	-
<b>2. Current liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Trade payables	15	14.63	27.93
(iii) Other financial liabilities		-	-
(b) Other current liabilities	16	80.71	64.97
(c) Short-term provisions	17	101.55	70.72
(d) Current tax liabilities (Net)		-	-
		<b>196.89</b>	<b>163.62</b>
<b>Total Equity and Liabilities</b>		<b>1,005.75</b>	<b>918.76</b>



For B2B Software Technologies Limited

*[Signature]*  
 Executive Director  
 DIN: 639953

**LIMITED REVIEW REPORT**

**Auditor's Report on Quarterly Standalone Financial Results of B2B Software Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review Report to  
The Board of Directors  
B2B Software Technologies Limited  
Hyderabad


We have reviewed the accompanying statement of unaudited financial results of **B2B Software Technologies Limited** (Company) for the quarter and six months ended September 30, 2017 and Unaudited Balance sheet as at September 30, 2017 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement has been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to issue a report on these financial statements based on our review of such interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared for the quarter and six months ended September 30, 2017 in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Umamaheswara Rao & Co.,**  
Chartered Accountants

  
**R.R. Dakshina Murthy**  
Partner  
ICAI MRN: 211639  
FRN: 004453S  
Place: Hyderabad  
Date: 10<sup>th</sup> November, 2017



**OFFICES  
HYDERABAD**

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**GUDIVADA**

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